

OFFICE OF DIRECTOR GENERAL HIGHER EDUCATION, HARYANA,
PANCHKULA

ORDER

No. 12/01-2019 Ad (3)

Dated, Panchkula, the 23.02.2024

A letter No. 2/32/2012-1 Pension (FD) dated 10.10.2022 (Copy enclosed) has been received from Additional Chief Secretary to Government Haryana, Finance Department regarding Defined Contributory Pension Scheme (NPS) of the State Government Choice of Investment Pattern is forwarded for strict compliance.

RAJIV RATTAN, IAS
DIRECTOR GENERAL HIGHER EDUCATION,
HARYANA, PANCHKULA

Dated, Panchkula the 28/02/2024

Endst. No. Even

A copy is forwarded to the following for information and necessary action:-

1. All the Principals of Government Colleges in the State of Haryana.
2. All the Commanding Officers, NCC Units in the State of Haryana.
3. All the Librarians of District Libraries/Sub Divisional Libraries in the State of Haryana.
4. PS/DGHE.
5. All Superintendents/Deputy Superintendents.
6. Incharge IT Cell please upload on web portal.

Ryodan
Superintendent Administration
for Director General Higher Education,
Haryana, Panchkula.

08/28
28/2/24

9/10/Adm
20/2/24

D.G.H.E
15-2-2024

DR/CO
S/CO

15/2

3

Put-up with the instructions mentioned in the letter for 15-02-24
- Adm

Instruction received, W/Cs. of A have to be circulated Admin B Hence, in sent to the Branch, 1

15/2

15/2

S. Adm

15/2

20/02/24
15/2

From

**Additional Chief Secretary to Government Haryana,
Finance Department**

To

1. All Heads of Departments
2. All Commissioners of Divisions
3. All the Deputy Commissioners and Sub Divisional Officers (Civil)
4. The Registrar, Punjab & Haryana High Court Chandigarh

Memo No. 2/32/2012-1 Pension (FD)
Dated: Chandigarh, the 10.10.2022

Subject:- Defined Contributory Pension Scheme (NPS) of the State Government
Choice of Investment Pattern.

Sir/Madam,

I am directed to invite your kind attention to the Finance Department's Notification No.1/1/2004-1 Pension Dated **18.08.2008** wherein the Defined Contributory Pension Scheme (Haryana New Pension Scheme, 2008) for the State Government employees appointed on or after **01.01.2006** was notified and further relevant instructions/Guidelines issued vide letter No. 1/1/2004-1 Pension dated **04.12.2008** and others from time to time. Instructions were also issued vide letter No. 2/47/2007-1 Pension (FD) dated **22.06.2020**, **27.01.2022** and letter No 2/32/2012-1 Pension (FD) Dated **17/21.2.2022** on the subject cited above.

Whereas Government of India vide its Notification No. F.No. 1/3/2016-PR Dated 31.01.2019 and Circular No PFRDA /17 /08/11/0031/ 2017-SUP-SG Dated 01.06.2020 issued by Pension Funds Regulatory & Development Authority (PFRDA) had introduced the choice of the Pension Fund and the Investment Pattern in the Tier - I of the NPS for the employees of the Central Government.

State Government has already adopted the new choices of the Pension Fund Managers (PFMs) as introduced by PFRDA, vide letter No. 2/32/2012-1 Pension (FD) dated 17/21.02.2022.

Now, after due consideration, State Government has also decided to adopt the choices of Investment Pattern as introduced by PFRDA, as per detail below, in the Tier - I of the NPS for the employees of the State Government:-

Choices of Investment Pattern:-

The following options for investment choices shall be offered to Government subscribers:-

1. **Default Scheme:-** The existing scheme in which funds are allocated among three Public Sector Undertaking Fund Managers shall continue as default scheme for both existing and new subscribers.

DGHE & Secy.
GEMS No. 929
Date: 15-2-24

2. **Scheme G:-** Employees who prefer returns with comparatively less amount of risk shall be given an option to invest 100% of the funds in Government Securities.

- i) Asset Class G: 100% of contribution will be invested in Government Bonds and related investments.
- ii) In the case of Government employees / subscribers the active choice of Asset Allocation is restricted to Asset Class 'G' only.

3. **Auto Choice :-** The employee preferring better returns both comparatively higher risk shall be given the option of the following Life Cycle (LC) based scheme:

- a) LC 50%: It is Life Cycle Fund where the Cap to Equity investment is 50% of total asset.
- b) LC 25%: It is Life Cycle Fund where the Cap to Equity investment is 25% of total asset.

Exercise of Option:-

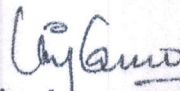
Government subscribers may exercise one of the above choices of Investment Pattern **twice (2)** in a financial year

The above said enhancement will be applicable with immediate effect

You are requested to bring the above instructions to the notice of employees working under your control.

The above instruction can be downloaded from the website of Finance Department www.finhry.gov.in.

Yours faithfully,



Senior Accounts Officer (Pension)

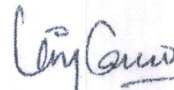
for Additional Chief Secretary to Government Haryana
Finance Department

Endst. No. 2/32/2012-1Pension (FD)

Dated: 10.10.2022

A copy is forwarded to the following for information and necessary action in continuation of above references :-

1. Chief Secretary to Government Haryana.
2. All the Additional Chief Secretaries/ Principal Secretaries to Government Haryana



Senior Accounts Officer (Pension)

for Additional Chief Secretary to Government Haryana
Finance Department